

Market Review:

Indian markets ended lower on Tuesday amid mixed global cues. Leading the declines were shares in the auto, metal and pharma sectors. However, there were some bright spots, with shares in the realty, media and consumer durables sectors gaining ground. The S&P BSE Sensex was down 152.93 points or 0.19% to 81,820.12. The Nifty 50 index fell 70.60 points or 0.28% to 25,057.35.

Nifty Technical Outlook

Nifty is expected to open gap down note and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 24970. If nifty closes below that, further downside can be expected towards 24900-24800 mark. On the flip side 25140-25200 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 24970 and on a decisive close below expect a fall to 24900-24800 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51840 levels on the downside and on a decisive close below expect a fall to 51500-51270. There is an immediate resistance at 52340-52670 levels.



Stocks With Positive Bias

HINDPETRO, DEEPAKNTR,
BATAINDIA

Stocks With Negative Bias

HDFCLIFE, NATIONALUM,
BANDHANBANK

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25057	24900	24970	25093	25140	25200
BANKNIFTY 1	52107	51500	51840	52086	52340	52670
FINNIFTY	23863	23730	23800	23876	23940	24000
ADANIENT	3105	3072	3088	3108	3125	3145
ADANIPTS	1420	1400	1410	1417	1428	1435
APOLLOHOSP	7140	7000	7070	7110	7180	7221
ASIANPAINT	3067	3021	3044	3071	3093	3120
AXISBANK	1154	1136	1145	1158	1167	1181
BAJAJ-AUTO	11522	11163	11342	11646	11825	12129
BAJAJFINSV	1854	1810	1832	1864	1886	1918
BAJFINANCE	7017	6807	6912	7084	7189	7361
BHARTIARTL	1717	1684	1701	1717	1733	1749
BPCL	349	340	345	348	352	356
BRITANNIA	6069	5950	6009	6046	6105	6142
CIPLA	1572	1545	1558	1582	1595	1619
COALINDIA	494	485	490	495	499	504
DIVISLAB	6107	5879	5993	6134	6248	6390
DRREDDY	6612	6544	6578	6639	6673	6734
EICHERMOT	4722	4635	4679	4739	4783	4843
GRASIM	2736	2681	2708	2728	2756	2775
HCLTECH	1870	1808	1839	1861	1892	1914
HDFCBANK	1684	1663	1674	1686	1696	1708
HDFCLIFE	714	689	702	724	737	759
HEROMOTOCO	5506	5395	5451	5519	5574	5643
HINDALCO	727	703	715	733	744	762
HINDUNILVR	2781	2748	2765	2782	2799	2816
ICICIBANK	1256	1227	1241	1250	1264	1273

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1361	1337	1349	1362	1374	1387
INFY	1959	1928	1944	1968	1983	2007
ITC	499	493	496	497	500	502
JSWSTEEL	1001	976	988	1004	1017	1033
KOTAKBANK	1895	1871	1883	1899	1911	1927
LT	3552	3498	3525	3547	3575	3597
LTIM	6461	6373	6417	6484	6528	6596
M&M	3156	3039	3097	3145	3204	3252
MARUTI	12447	12150	12298	12504	12652	12858
NESTLEIND	2484	2456	2470	2486	2500	2516
NTPC	427	422	424	426	428	429
ONGC	284	278	281	284	286	289
POWERGRID	330	324	327	330	333	336
RELIANCE	2688	2642	2665	2704	2727	2766
SBILIFE	1724	1696	1710	1732	1746	1769
SBIN	805	799	802	805	808	810
SHRIRAMFIN	3401	3333	3367	3403	3437	3473
SUNPHARMA	1898	1879	1889	1905	1914	1930
TATACONSUM	1115	1101	1108	1113	1121	1126
TATAMOTORS	917	900	908	922	931	944
TATASTEEL	156	152	154	157	158	161
TCS	4117	4052	4085	4127	4160	4202
TECHM	1675	1641	1658	1681	1698	1721
TITAN	3509	3453	3481	3505	3533	3557
ULTRACEMCO	11417	11237	11327	11380	11470	11523
WIPRO	533	517	525	539	547	561

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
MOREPENLAB	Buy	90.7	100	87.5	1-2 Days	Open
DEVYANI	Buy	183	195	177	1-2 Days	Open
GUFICBIO	Buy	412	435	398	1-2 Days	Open
EMBDL	Buy	130.7	140	125	1-2 Days	Open
HAL	Buy	4540.4	4770	4440	1-2 Days	Open
GMDCLTD	Buy	338.4	372	328	1-2 Days	Open
TATAINVEST	Buy	7090	7400	6935	1-2 Days	Open

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